

CONDITIONS BETTER FROM DAY TO DAY IN WALL STREET

Confidence Returning. Price Movements Since Exchange Reopened Have Been Generally Upward.

NEW YORK, Feb. 12.—Conditions throughout the financial district are showing steady improvement from day to day and confidence is slowly but surely returning.

The three dividends were declared and the statement of the Steel Corporation showed up much better than expected.

There is now very little fear expressed over the liquidation of foreign-held American securities, a thing that kept the exchange closed so long.

STOCK AVERAGES COMPARED. The following figures give comparisons of the average prices of leading stocks and 12 active industries during 1914 and 1915.

Table with columns for 'AVERAGE OF 12 RAILROADS' and 'AVERAGE OF 12 INDUSTRIALS' showing price changes for various months and years.

MARKETS CLOSED. Lincoln's Birthday being a legal holiday the banks and trade exchanges were closed and wholesale business was virtually suspended.

CHILDREN'S CORNER The Snowflake Rebellion

NINE little snowflakes scampered down from the sky. "Heigh-ho, cheerily!" they cried to each other, "it's lots of fun we are going to have to the earth these days; aren't we glad we came?"

rough boys. "Look who's making a snow man!" they hooted, and they began to throw hard snowballs so thick and fast that the happy children had to leave their snowman and run for safety!

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SLOW IMPROVEMENT IN PHILADELPHIA'S FINANCIAL OUTLOOK

Local Situation Has Almost Returned to Normal. Money in Plentiful Supply; Securities Steady.

To discuss the local financial situation since the turn of the year would be to repeat a tale of gradual, but steady, improvement in practically all branches.

Too much credit cannot be given the Philadelphia banking community for the astute manner in which they have steered a successful course through the troubled financial seas of the past six months.

FINANCIAL BRIEFS

All markets in the country were closed today. More than 75 per cent. of the outstanding 5 per cent. purchase money first-lien bonds of the Chicago and Eastern Railroad Company have been deposited under the bondholders' protective agreement.

In his testimony before the House Committee on Corporations at Providence, R. I., President Howard Elliott, of the New Haven, predicted disaster for the road unless legislation was enacted permitting new financing.

The death of Robert A. Balfour may have an important bearing on the future policy of the Union Traction Company, according to well-informed interests.

After years of litigation the bankruptcy proceedings involving the Iron Clad Manufacturing Company, of which Mrs. Elizabeth Seaman (Nellie Bly) is president, terminated in the United States District Court yesterday when the referee declared a 7 per cent. dividend.

The Interstate Commerce Commission in the future will expect carriers when the new rate schedules are announced to show in a general way the measure of the increases and the reasons for them.

It is said that about \$4,000,000 more gold will be brought from Ottawa. Edward F. Kearney, acting president of the Texas and Pacific Railroad, has been appointed receiver of the Washburn Road.

The first direct shipment of wool from the Argentine in 15 years has been received in New York. The amount is placed at 200,000 pounds. It is said to be of first-grade quality.

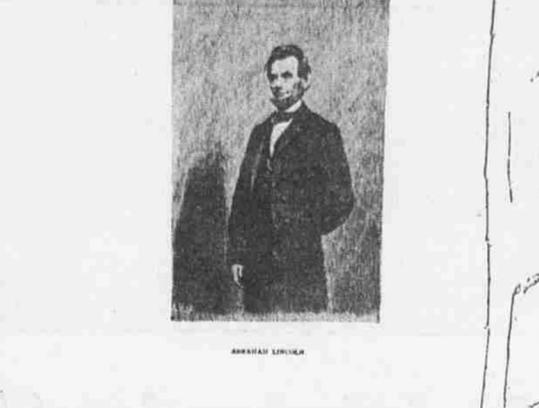
The French Government tax and customs returns for January, 1915, decreased 27 per cent. compared with an average shrinkage of 44 per cent. in the last five months of 1914.

The Standard Milling Company has canceled the \$12,000,000 general mortgage to the Metropolitan Trust Company of New York.

The syndicate which is to underwrite the \$10,000,000 New York Central 30-year 6 per cent. debenture bond will receive a commission of 12,500,000, or 2 1/2 per cent. of the issue.

WHITMAN ON LINCOLN'S PICTURE

Loaned to the Evening Ledger by courtesy of Horace Traubel, who will incorporate this bit of comment by the poet in the third volume of his book on "Walt Whitman in Camden." The inscription is in Whitman's handwriting and reads—"Lincoln's picture. One of the latest taken before he was shot—He the most satisfactory picture of A. L. I have ever seen, and I have seen hundreds of them. Looks just like I saw him last on the balcony at the National Hotel."



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UNIFORM COLD STORAGE LAWS A NATIONAL NEED

Veteran Dealer Says America Will Have to Feed the World. "The United States should make a uniform cold storage law, which should cover storage in all States on the same basis," said George H. McKay, superintendent of the Reading Terminal Market, before he left for Ithaca, N. Y., where he will lecture before the "Farmers' Week" conference at Cornell University today and tomorrow.

"All cold storage laws now in effect are vicious and malicious, every State working against the others. At the present time everything militates against Pennsylvania. Our strict cold storage regulations are taken advantage of by other States, much to the detriment of our customers, storage men and farmers."

Mr. McKay, who has been in the cold storage and market business for 29 years, declared that food prices will double in the next 10 years if proper provision is not made for the marketing of produce by farmers.

The United States will have to furnish the world's food supply for the next 10 years because of this destructive war," he said. "And in view of the impending export trade it behooves us to provide facilities for the farmers to market their goods, or the high cost of living will mount still higher. Sanitary markets and large cold storage houses, to eliminate waste, are the solution. If farmers can dispose of their produce they can raise more and that will decrease the price."

Mr. McKay decried the gradual disappearance of farmers' markets in the cities and pointed to the fact that there are thousands of abandoned farms which are useless because there is no market. "In 1877 there were in Philadelphia 31 markets, mostly occupied by farmers," he said.

AMERICAN WOMAN FORCED TO LEAVE GERMAN SOIL. Newspaper Correspondent Betrayed Under Curiosity. BERLIN, Feb. 12.—Upon condition that she leave Germany immediately, and only after Ambassador James W. Gerard had interceded in her behalf, Miss Carolyn Wilson of Beverly, Mass., was released here today on the grounds that she had been arrested on suspicion of espionage, she was released by the German authorities.

FUNERAL OF I. P. WHITESIDES. The funeral services of Isaac Prince Whitesides, a retired insurance broker and prominent in Democratic circles, who died Tuesday, will be held at 2 o'clock today, at his home, 3913 Woodland avenue. The Rev. Royden Keith Verkes, pastor of the Protestant Episcopal Church of the Transfiguration, will officiate. Interment will be in North Laurel Hill Cemetery.

FUNERAL OF REV. JAMES SAMPSON. The funeral of the Rev. James Sampson, a retired Methodist minister, who died Wednesday, was held this morning from his home, 1829 Mount Vernon street. He was 75 years old. For many years Mr. Sampson was pastor of the Kynett Episcopal Memorial Church, of Germantown, and on his retirement from active work 12 years ago became an honored member of the Spring Garden Street Methodist Episcopal Church. He leaves a widow and two sons, Dr. Allen G. Sampson and William C. Sampson, of Columbia, Pa.

Sound Investments. A first mortgage Seasoned Public Utility yield 6%. Special Circular.

FRAZIER & CO. BANKERS. 132 South 15th Street.

NEWS OF THE PORT

Table with columns: Steamships Arriving Today, Name, From, Sailed.

Table with columns: Steamships Cleared, Name, To, Sailed.

Table with columns: Steamships to Arrive, Name, From, Sailed.

Table with columns: Steamships to Leave, Name, To, Sailed.

Table with columns: Steamships Due Today, Name, From, Sailed.

Table with columns: Movements of Vessels, Name, To, Sailed.

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north, passed Diamond Shoal lightship at 12:30 p. m. on February 11. This via Newport News, passed out Cape Henry on February 11. Sir. S. (Nor.), from Philadelphia, arrived at Baltimore February 11. Sir. S. (Nor.), from New York, arrived at Baltimore February 11. Sir. S. (Nor.), from Philadelphia, arrived at Baltimore February 11. Sir. S. (Nor.), from Philadelphia, arrived at Baltimore February 11.

MOVABLE CHAIRS ON FULLMAN'S P. R. R. Introduces Innovation on Bridge Trains to Atlantic City. Distance between parlor car seats has been eliminated on the bridge trains of the Atlantic City branch of the Pennsylvania Railroad Company.

Receivers for Glass Company. NEW YORK, Feb. 12.—Federal Judge Meyer has appointed Bronson Whitthrop and William Mulveny receivers for Bawo & Dotter, Limited, a Canadian corporation, with a capital stock of \$1,000,000.

MR. SUMMERFIELD TO SPEAK. Charles W. Summerfield, secretary of the Merchants' Manufacturers' Association will be the principal speaker at the meeting of the 4th Street Station Association tonight.

Euchre for Church Benefit. A promenade and euchre for the benefit of the church of the Visitation will be given tonight at the assembly room of the church, Lehigh avenue and B street. Play will start at 8 o'clock.

IN THE REALTY WORLD

With the north side of Chestnut street between 13th and Broad owned by two persons, the ground improved by the Wanamaker store and the Widener Building, both representing the most modern type of construction, and the Franklin Bank Building, a 13-story office building, this side of Chestnut street may be said to measure up in improvement to the ground now occupied by the Wanamaker store, considered for one-half its depth, 250 ft. on Chestnut street, the ground now occupied by the Franklin National Bank Building (John Wanamaker), lot 100x200, 2,500,000.

THE LEHIGH COAL AND NAVIGATION COMPANY. DIVIDEND NO. 145. The Board of Managers have this day declared a quarterly dividend of TWO (2) PER CENT (\$1.00 per share) on the Capital Stock of the Company, payable February 27, 1915, to Stockholders as registered on the books of the company at 12 o'clock noon, January 30, 1915.

Table with columns: Lot, Area, Price, Total.

50 Free Trips. To the Panama Pacific and San Diego Expositions. Fifty guests of the Public Ledger-Evening Ledger will see both expositions without a cent of expense.

Interest-Dividends. Income upon investments must be either in the form of interest or dividends.

Contestant's Entry Blank. Public Ledger Insurance Square, Philadelphia. Please enter your name as contestant in the Panama-Pacific Exposition Tour.

Cut This Out Fill in and Mail Today NOW! The White Investing Company WALTER WHETSTONE Philadelphia Manager Morris Building, Philadelphia

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As directed in an order received from the Trustees for the Stockholders under Agreement of March 1, 1910, the dividend as above declared is due on Capital Stock of the Company represented by Trustee's Certificates, will be paid February 27, 1915, to holders of Trustee's Certificates as registered on the books of the Trustees at 12 o'clock noon, January 30, 1915.

Checks will be mailed to Stockholders and to holders of Trustee's Certificates who have not the permanent dividend orders with the Treasurer. H. F. BAKER, Secretary.

Seventh. A vibrating business centre by day, a brightly lighted night situation, with theatre and cafe life. Eighth. Central real estate in cities of the first class has but one trend. Every indication points to the fact that soon the property in this locality will be practically unobtainable at anything like the present figure.

Central business real estate in large commercial cities is the only security which year after year increases in value, and this is proved by the financial history of the world. LESSOR.

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